

**State Aid for R&D activity**

- Eligible costs:
  - Personnel related costs of the researchers & developers participating in the project
  - Depreciation of buildings and other structures
  - Depreciation of tangible assets & equipment
  - Material costs (up to 25% of the total costs)
  - Costs related to contract research

- Growth of the R&D costs between 2012-’18: +150%

- 8.1% of the total R&D costs

**Leading ICT functions**

- Software development
- Cyber Security
- Business Intelligence
- Data Science
- AI
- AR/VR

**Talent pool & education**

- 54,921 students in STEM programs (BSc level)
- 15,255 students in STEM programs (MSc level or above)
- 20 Universities with IT programmes
- 22,497 IT university students
- 6,768 Vocational students in IT

**ICT start-up success stories**

- LogMeIn (t#:security, t#:softwareasaservice, t#:cloudbase, t#:remoteconnectivity, t#:collaboration, t#:management, t#:customeregnagement)
- NNG (t#:navigationsoftware, t#:automotive, t#:enterprise, t#:wireless, t#:personal)
- Prezi (t#:webbased, t#:presentation, t#:innovative, t#:softwareasasolution, t#:worldclass)
- USTREAM (t#:onlinevideo, t#:streaming, t#:livebroadcast, t#:interactive, t#:50millionusers)

**Location selection**

- Access to information on investment sites, labour market, taxation, business environment, local suppliers and more.

**Incentives**

- First-hand information on the full range of incentives, end-to-end management of the VIP cash subsidy system.

**Business development**

- Identification and development of local suppliers, mediation between business and government, policy proposals to improve the business environment.

**Contact us**

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**The Hungarian Investment Promotion Agency** offers one-stop-shop management consultancy services providing tailor-made information packages and incentives for companies interested in investing in Hungary.

**5G network coverage**

- Excellent mobile broadband coverage

**Our partners in stepping into the future**

- BT, cloudera, Diligent, EPAM, ERICSSON, FORMLABS, Ibm, MICROSOFT, NOKIA, ORACLE, SAP, SIEMENS, Tata Consultancy Services, T-MOBILE, Ustream

**ICT in Hungary**

- 40,000 companies
- 600+ start-ups
- 223,000 employees
- 132,000 ICT Services
- 91,000 ICT related manufacturing
- 8,1% of the total R&D costs
- 5G network coverage
- Excellent mobile broadband coverage

**ICT Services**

- 91,000 ICT related manufacturing

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